

The House Committee on Education offers the following substitute to HB 1114:

A BILL TO BE ENTITLED

AN ACT

1 To amend Part 2 of Article 6 of Chapter 2 of Title 20 of the Official Code of Georgia
2 Annotated, relating to competencies and core curriculum under the "Quality Basic Education
3 Act," so as to provide for minimum content standards for financial literacy instruction; to
4 require such content standards to address the risks of gambling; to allow for students
5 grades 9 through 12 to complete the high school graduation financial literacy course
6 requirement; to require students in kindergarten through eighth grade to receive grade level
7 appropriate instruction in financial literacy; to prohibit public schools from partnering with
8 or accepting donations or utilizing material from individuals or entities who operate any
9 gambling enterprise, activity, or event; to authorize the Department of Education to provide
10 technical support, guidance, and optional instructional resources subject to certain conditions;
11 to provide for related matters; to provide for an effective date; to repeal conflicting laws; and
12 for other purposes.

13 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

14 **SECTION 1.**

15 Part 2 of Article 6 of Chapter 2 of Title 20 of the Official Code of Georgia Annotated,
16 relating to competencies and core curriculum under the "Quality Basic Education Act," is

H. B. 1114 (SUB)

17 amended by revising Code Section 20-2-149.4, relating to financial literacy instruction and
18 curriculum, as follows:

19 "20-2-149.4.

20 (a) The State Board of Education shall adopt grade level appropriate content standards for
21 ~~a minimum course of instruction in financial literacy to be completed by students in~~
22 ~~eleventh or twelfth grade.~~ Such content standards shall address, at a minimum:

23 (1) For grades nine through 12:

24 (A) Personal budgeting and money management;

25 (B) Banking, credit, and debt;

26 (C) Saving and investing principles;

27 (D) Risk assessment and long-term financial planning;

28 (E) Digital finance, fraud prevention, and consumer protection; and

29 (F) Risks associated with gambling, including:

30 (i) Probability, odds, and the concept of house advantage;

31 (ii) The distinction between investing and gambling;

32 (iii) Psychological and behavioral risks, including addiction and loss-chasing;

33 (iv) Financial consequences such as debt, credit damage, and family impact;

34 (v) Evaluation of gambling advertising, endorsements, and risk free claims; and

35 (vi) Overview of this state's gambling laws and consumer protections;

36 (2) For grades six through eight:

37 (A) Budgeting;

38 (B) Digital money use; and

39 (C) Introductory gambling risk awareness; and

40 (3) For kindergarten through grade five:

41 (A) Saving and spending; and

42 (B) Probability and games of chance versus effort.

43 (b) Beginning in the ~~2024-2025~~ 2026-2027 school year, each local board of education and
44 other public school governing body shall require all students, as a condition of graduation,
45 ~~during their eleventh or twelfth grade years~~ to complete at least a half-credit course in
46 financial literacy ~~which implements the minimum course of instruction~~ based on the
47 content standards prescribed pursuant to subsection (a) of this Code section. Such course
48 of instruction shall be completed by students in ninth, tenth, eleventh, or twelfth grade.
49 Such course of instruction may be provided within the framework of existing coursework
50 offered by a local school system, provided that such instruction includes in-depth treatment
51 of real-world financial scenarios and gambling risk analysis. Such course of instruction
52 shall be eligible to count toward a mathematics, social studies, or elective unit of credit
53 requirement for graduation.

54 (c) Beginning in the 2027-2028 school year, each local board of education and other public
55 school governing body shall provide grade level appropriate instruction in financial literacy
56 to students in kindergarten through eighth grade. Such instruction shall be based on the
57 content standards prescribed pursuant to subsection (a) of this Code section. Such
58 instruction may be provided within the framework of existing coursework offered by a
59 local school system.

60 (d) No local board of education or other public school governing body, local school
61 system, or public school shall:

62 (1) Partner with any individual or entity who operates any sort of gambling enterprise,
63 activity, or event;

64 (2) Accept any funding, materials, sponsorships, or other donation from any individual
65 or entity who operates any sort of gambling enterprise, activity, or event; or

66 (3) Use as part of any instruction promotional materials developed or made available by
67 any individual or entity who operates any sort of gambling enterprise, activity, or event.

68 (e) The Department of Education shall be authorized to develop and provide technical
69 assistance, guidance, and optional instructional resources to local school systems and

70 public schools and professional development resources for educators, provided that no such
71 resources or materials are developed or made available by any individual or entity who
72 operates any sort of gambling enterprise, activity, or event."

73 **SECTION 2.**

74 This Act shall become effective on July 1, 2026.

75 **SECTION 3.**

76 All laws and parts of laws in conflict with this Act are repealed.